

CITY OF SALMON ARM

BYLAW NO. 3925

A bylaw to set the rate of taxation for the year 2012

WHEREAS in accordance with the provisions of Section 197 of the Community Charter, the Council is required, by bylaw, to impose property value taxes for the year by establishing tax rates for Municipal, Hospital, Library, Regional District, Off-Street Parking, Wharf and Business Improvements purposes for the year 2012;

NOW THEREFORE the Council of the City of Salmon Arm, in the Province of British Columbia, in open meeting assembled, hereby enacts as follows:

1. The following rates are hereby imposed and levied for the year 2012:
 - a) For all lawful general and debt purposes of the municipality on the value of land and improvements taxable for General Municipal purposes, rates appearing in Column "A" of Schedule "A" attached hereto and forming a part hereof.
 - b) For Regional Hospital District purposes on the value of land and improvements taxable for Hospital purposes rates appearing in Column "B" of Schedule "A" attached hereto and forming a part hereof.
 - c) For Columbia Shuswap Regional District purposes on the value of land and improvements taxable for Hospital purposes, rates appearing in Column "C" of Schedule "A" attached hereto and forming a part hereof.
 - d) For Columbia Shuswap Regional District - SIR purposes on the value of land taxable for Hospital purposes, rates appearing in Column "D" of Schedule "A" attached hereto and forming a part hereof.
 - e) For Wharf Specified Area purposes on the value of land and improvements taxable for General Municipal purposes, rates appearing in Column "E" of Schedule "A" attached hereto and forming a part hereof.
 - f) For Business Improvement Area purposes on the value of land and improvements taxable for General Municipal purposes, rates appearing in Column "F" of Schedule "A" attached hereto and forming a part hereof.
 - g) For Off-Street Parking Specified Area purposes on the value of land and improvements taxable for General Municipal purposes, rates appearing in Column "G" of Schedule "A" attached hereto and forming a part hereof.

- h) For Okanagan Regional Library purposes on the value of lands and improvements taxable for General Municipal purposes, rates appearing in Column "H" of Schedule "A" attached hereto and forming a part hereof.
 - i) For BC Assessment Authority purposes the rates have been established by legislation and rates appearing in Column "I" of Schedule "A" attached hereto and forming a part hereof.
 - j) For Municipal Finance Authority purposes the rates have been established by legislation and rates appearing in Column "J" of Schedule "A" attached hereto and forming a part hereof.
2. The minimum amount of taxation upon a parcel of real property shall be One Dollar (\$1.00).
3. This bylaw may be cited for all purposes as "**City of Salmon Arm 2012 Annual Rate of Taxation Bylaw No. 3925**".

READ A FIRST TIME THIS	7th	DAY OF	May	2012
READ A SECOND TIME THIS	7th	DAY OF	May	2012
READ A THIRD TIME THIS	7th	DAY OF	May	2012
ADOPTED BY COUNCIL THIS	9th	DAY OF	May	2012

"N. COOPER"
MAYOR

"C. BANNISTER"
CORPORATE OFFICER

City of Salmon Arm
2012 Property Tax Rates

Bylaw No. 3925
Schedule "A"

Property Class	Column A General Municipal	Column B Regional Hospital District	Column C Regional District	Column D Regional District SIR	Column E Specified Area Wharf	Column F Specified Area Business Improvement	Column G Specified Area Off-Street Parking	Column H Regional Library	Column I BC Assessment Authority	Column J Municipal Finance Authority
Residential	4.2651	0.2265	0.2327	0.0419	0.1808	-	0.8938	0.2016	0.0599	0.0002
Utilities	27.7949	0.7927	0.8146	0.1465	0.6327	-	3.1284	0.7057	0.5113	0.0007
Supportive Housing	-	-	-	-	-	-	-	-	-	0.0002
Major Industry	55.9358	0.7700	0.7913	0.1423	-	-	-	0.6855	0.5113	0.0007
Light Industry	17.1140	0.7700	0.7913	0.1423	-	-	-	0.6855	0.1843	0.0007
Business/Other	11.3332	0.5549	0.5702	0.1026	0.4429	1.6839	2.1899	0.4940	0.1843	0.0005
Recreational/Non Profit	2.8927	0.2265	0.2327	0.0419	-	-	-	0.2016	0.0599	0.0002
Farm	12.0402	0.2265	0.2327	0.0419	-	-	-	0.2016	0.0599	0.0002